	Proposed Budget 2024-2025	
OPERATING BUDGET	**PROPOSED**	**TOTAL**
INCOME - GENERAL FUND		
Member Dues - General Fund	$ 51,812.50	
Interest Income	$ 200.00	
Other Income	$ 10,000.00	
TOTAL GENERAL FUND INCOME		**$ 62,012.50**
EXPENSES - GENERAL FUND	2024-2025	
Administrative Expenses		
Accounting	$ 1,000.00	
Subscriptions	$ 50.00	
Legal Fees	$ 3,500.00	
Office Supplies	$ 1,500.00	
Truck Registration	$ 80.00	
Miscellaneous Banking Fees	$ 150.00	
Register of Deeds	$ 600.00	
Keys & Stickers	$ 600.00	
Third Party Inspector	$ 1,000.00	
Administrative Support	$ -	
Fixed Expenses		
Property Taxes	$ 6,316.10	
Federal Taxes	$ 500.00	
State Taxes	$ 100.00	
Tax Preparation	$ 500.00	
Insurance	$ 10,000.00	
Annual Report Fees	$ 50.00	
Operating Expenses		
Utilities		
Electric	$ 2,000.00	
Internet	$ 866.40	
Propane	$ 1,500.00	
Water	$ 500.00	
Equipment Maintenance		
Mower & Accessories	$ 500.00	
Tractor & Accessories	$ 500.00	
Truck/Snow Plow/Salt Spreader	$ 1,000.00	
Fuel	$ 950.00	
Grounds (Land/structure management/maintenance)		
Dam & Spillway Area		
Land	$ 1,200.00	
West Access Gate	$ -	
East Access Gate	$ -	
Perimeter Fence	$ -	
Dam Maintenance - annual mowing/burning	$ 2,000.00	
Tract B - West Boat Ramp/Beach/Dock	$ 250.00	
Tract C - East Boat Ramp/Dock area	$ 150.00	
Tract D - Community Center Lot	$ -	
Tract G - Silt Storage Area	$ -	
Tract H and Lot E76 - Silt Management Area	$ -	
Common Area property - vacant building lots	$ -	
Common Area property - vacant with drainage	$ -	
Community Cleanup - Dumpster rental	$ -	
Roads Maintenance		
Land (rights-of-way)	$ 6,000.00	
Rental of equipment	$ 1,500.00	
Signs	$ -	
Snow Removal	$ -	
Salt & Sand	$ -	
Pavement (patch, repair, seal)	$ 2,000.00	
Culverts	$ -	
Structures		
Community Building	$ 1,200.00	
Garage - Lot 111	$ -	
Salt Storage Structure	$ 200.00	
Technology	$ -	
Subscriptions	$ 4,000.00	
Hardware	$ -	
Software	$ -	
Lake		
Lake Activity - Chuck Reese Fishing Derby	$ 500.00	
Water Testing	$ 1,350.00	
Planned Capital Expenses		
Roads - Sign Replacement	$ 250.00	
Technology - Hardware	$ 300.00	
Community Building Lot	$ 2,100.00	
Garage - Grading and gravel, garage door	$ 2,250.00	
Culvert replacement - burn pile & dam	$ 3,000.00	
TOTAL GENERAL FUND APPROVED BUDGET	**$ 62,012.50**	
RESERVE BALANCE		
Reserve expense		
Reserve running balance	**$ 50,000.00**	
TOTAL EXPENSES		**$ -**